

| | |
|-----------------------|----------------|
| IHSG | 6,694 |
| Change (%) | 0.42% |
| Net Foreign Buy (YTD) | 20.39 T |
| Support | 6640 |
| Resistance | 6680 |

| Sectoral | Last | Change % |
|---------------|-------|----------|
| IDXBASIC.JK | 991 | -0.74% |
| IDXCYCLIC.JK | 889 | 1.14% |
| IDXENERGY.JK | 1,770 | 0.48% |
| IDXFINANCE.JK | 1,395 | 0.91% |
| IDXHEALTH.JK | 1,501 | 0.38% |
| IDXNONCYC.JK | 749 | 0.26% |
| IDXINDUST.JK | 1,168 | 0.00% |
| IDXINFRA.JK | 856 | 0.18% |
| IDXPROPERT.JK | 749 | 1.25% |
| IDXTECHNO.JK | 4,947 | 1.22% |
| IDXTRANS.JK | 1,926 | -0.29% |

| Commodities | Last | Change % |
|------------------|--------|----------|
| Crude Oil Jul 23 | 69.8 | -0.47% |
| Brent Crude Oil | 74.4 | -0.52% |
| Gold Jun 23 | 1973.4 | -0.19% |
| Copper Jul 23 | 3.8 | -0.45% |

| Indeks | Close | Change % |
|------------------------------|--------|----------|
| Dow Jones Industrial Average | 33,877 | 0.13% |
| S&P 500 | 4,299 | 0.11% |
| NASDAQ Composite | 13,259 | 0.16% |
| FTSE 100 | 7,562 | -0.49% |
| DAX PERFORMANCE-INDEX | 15,950 | -0.25% |
| SSE Composite Index | 3,231 | 0.55% |
| HANG SENG INDEX | 19,390 | 0.47% |
| Nikkei 225 | 32,429 | 0.51% |

| Indikator | Tingkat / Date |
|------------------------|----------------------|
| GDP Growth Rate | 0.36 percent |
| GDP Annual Growth Rate | 5.01 percent |
| Unemployment Rate | 5.86 percent |
| Inflation Rate | 4.33 percent |
| Inflation Rate MoM | 0.33 percent |
| Interest Rate | 5.75 percent |
| Balance of Trade | 2828 USD Million |
| Current Account | 4181 USD Million |
| Current Account to GDP | 0.3 percent of GDP |
| Government Debt to GDP | 41.2 percent of GDP |
| Government Budget | -4.65 percent of GDP |
| Business Confidence | 10.27 points |
| Manufacturing PMI | 52.7 points |

Republik Indonesia dipublikasikan pada TradingView.com, Jun 12, 2023 07:53 UTC+7



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- HRUM memperbesar kontribusi nikel 50%
- ADHI borong MTH 27 Office Suites Rp. 47.4 miliar
- GPF alihkan saham GOTO Rp. 2 per lembar
- UNTR beli tambang nikel Rp. 9.3 triliun
- IMPC akan bagikan saham bonus 1:10

NEWS MARKET

Pasar keuangan Indonesia bangkit pada pekan lalu setelah ambruk pada pekan sebelumnya. Pasar keuangan Indonesia juga diharapkan bisa melanjutkan tren positif pada hari ini, Senin (12/6/2023). Pada perdagangan terakhir pekan lalu Jumat (9/6/2023), Indeks harga Saham Gabungan (IHSG) menguat 0,42% ke posisi 6.694,02.

Secara keseluruhan, IHSG menguat 0,92% dalam sepekan. Penguatan ini memutus rekor buruk bursa saham Indonesia selama empat pekan sebelumnya. Investor asing juga mencatatkan net buy dalam sepekan yakni sebesar Rp 81,54 miliar di semua pasar. Kendati demikian, di pasar regular tercatat net sell sebesar Rp 18,14 miliar. Penguatan IHSG ditopang oleh sejumlah faktor mulai dari harga batu bara serta kinerja impresif dari saham bank digital dan properti. Saham properti dan teknologi menguat tajam pada perdagangan Jumat pekan lalu. Sektor properti melonjak 1,25%, teknologi menguat 1,22% sementara sektor konsumen non-primer 1,14%.

Dari Negara Paman Sam, tiga bursa utama Wall Street mengakhiri perdagangan pekan lalu dengan kinerja memuaskan. Indeks Dow Jones menguat 0,13% menjadi 33.876,78, indeks Nasdaq naik 0,16% ke posisi 13.259,14 sementara indeks S&P 500 terapresiasi 0,11% ke posisi 4.298,86. Ini adalah pertama kalinya dalam beberapa saat di mana investor tampaknya merasakan kepastian yang lebih besar. Itu menjadi titik balik dari sentimen bearish yang lebih berhati-hati.

Pekan ini juga menjadi periode yang sangat penting bagi pasar keuangan global dan Indonesia karena ada rapat FOMC pada Selasa dan Rabu (13-14 Mei) waktu AS. Rapat FOMC pada bulan ini sangat ditunggu-tunggu karena menjadi "the moment of the truth" atas ekspektasi pasar terhadap kebijakan The Fed. Pasar berekspektasi jika The Fed akhirnya menahan suku bunga maka hal ini akan menjadi positif bagi pasar keuangan RI karena aliran dana asing diharapkan semakin deras. IHSG dan rupiah pun bisa menguat.

Mayoritas pasar meyakini jika The Fed akhirnya akan mulai melakukan pivot kebijakan dengan mengakhiri kebijakan hawkishnya. Pasar berekspektasi jika The Fed akan mulai menahan suku bunga acuan setelah mengerek suku bunga acuan sebesar 500 bps sejak Maret tahun lalu menjadi 5-5,25%.

Source: CNBC Indonesia, Divisi Reseach Erdikha

Stock Recommendation

| Stock | Last Price | Recommendation | TP 1 | TP 2 | Stop Loss | Commentary |
|-------|------------|-----------------|-------|-------|-----------|--|
| AKRA | 1,405 | Trading Buy | 1,430 | 1,450 | 1,360 | Bullish Breakaway, entry level: 1370-1410 |
| BSDE | 1,170 | Trading Buy | 1,190 | 1,210 | 1,130 | Bullish Breakaway, entry level: 1140-1170 |
| BISI | 1,685 | Trading Buy | 1,710 | 1,735 | 1,630 | Bullish Breakaway, entry level: 1640-1690 |
| ACES | 685 | Buy on Weakness | 695 | 710 | 665 | Consolidation |
| AUTO | 2,310 | Hold | 2,350 | 2,390 | 2,240 | Bullish Continuation, entry level: 2250-2310 |

RUPS

| | |
|------|---------|
| VAST | (T) |
| SIPD | (T) |
| PSAB | (T, LB) |
| MPOW | (T) |
| KING | (T, LB) |
| JECC | (T) |
| BRPT | (T) |
| BDKR | (T) |
| ASPI | (T) |

DIVIDEND

CUM DATE

| | |
|------|------------|
| TSPC | Rp. 100 |
| SMKL | Rp. 128 |
| PUDP | Rp. 200 |
| MEDC | USD 0.0016 |
| HRTA | Rp. 12 |
| CLEO | Rp. 1.65 |
| AGII | Rp. 4.86 |
| TBIG | Rp. 0 |
| SWID | Rp. 0 |

EX DATE

| | |
|------|------------|
| UCID | Rp. 15.14 |
| TLKM | Rp. 167.59 |
| PGAS | Rp. 141.05 |
| MTDL | Rp. 14.5 |
| MARK | Rp. 35 |
| HEAL | Rp. 7 |
| GHON | Rp. 128 |

IPO

BOOK BUILDING

| | |
|------|---------------------|
| RELF | Rp. 90 - Rp. 100 |
| VKTR | Rp. 100 - Rp. 130 |
| AMMN | Rp 1.650 - Rp 1.775 |

LISTING

| | |
|------|---------|
| KLAS | Rp. 146 |
| MAXI | Rp. 100 |

WARRANT

TRADING START

| | |
|------|---------------|
| MAXI | 1 : 1 Rp. 100 |
|------|---------------|

TENDER OFFER

| | |
|--------------------------------------|-----------|
| LPGI | Rp. 6,538 |
| (PT Hanwha Life Insurance Indonesia) | |

**AO DISCLAIMER ON
SCHEDULES MAY CHANGE**

ECONOMIC CALENDAR



| Monday June 12 2023 | | | Actual | Previous | Consensus | Forecast |
|------------------------|----|--|--------|-----------|-----------|------------|
| 8:00 AM | US | Consumer Inflation Expectations MAY | | 4.40% | | 4.20% |
| 8:30 AM | US | 3-Year Note Auction | | 3.70% | | |
| 8:30 AM | US | 6-Month Bill Auction | | 5.25% | | |
| 10:00 AM | US | 3-Month Bill Auction | | 5.22% | | |
| 10:00 AM | US | 10-Year Note Auction | | 3.45% | | |
| 11:00 AM | US | Monthly Budget Statement MAY | | \$176B | \$-236B | \$-210.0B |
| 8:00 PM | ID | Retail Sales YoY APR | | 4.90% | | 5.00% |
| | CN | New Yuan Loans MAY | | CNY718.8B | CNY1600B | CNY1280.0B |
| | CN | Outstanding Loan Growth YoY MAY | | 11.80% | 11.60% | 11.70% |
| | CN | Total Social Financing MAY | | CNY1220B | CNY2000B | CNY1600.0B |
| | CN | M2 Money Supply YoY MAY | | 12.40% | 12.10% | 12.20% |
| Tuesday June 13 2023 | | | Actual | Previous | Consensus | Forecast |
| 3:00 AM | US | NFIB Business Optimism Index MAY | | 89 | | 88 |
| 5:30 AM | US | Inflation Rate MoM MAY | | 0.40% | 0.20% | 0.30% |
| 5:30 AM | US | Core Inflation Rate YoY MAY | | 5.50% | 5.30% | 5.40% |
| 5:30 AM | US | Inflation Rate YoY MAY | | 4.90% | 4.10% | 4.30% |
| 5:30 AM | US | Core Inflation Rate MoM MAY | | 0.40% | 0.40% | 0.30% |
| 5:30 AM | US | CPI MAY | | 303.363 | 304.063 | 304.9 |
| 5:30 AM | US | CPI s.a MAY | | 302.92 | | 303.8 |
| 5:55 AM | US | Redbook YoY JUN/10 | | 0.60% | | |
| 8:30 AM | US | 52-Week Bill Auction | | 4.65% | | |
| 10:00 AM | US | 30-Year Bond Auction | | 3.74% | | |
| 1:30 PM | US | API Crude Oil Stock Change JUN/09 | | -1.710M | | |
| Wednesday June 14 2023 | | | Actual | Previous | Consensus | Forecast |
| 4:00 AM | US | MBA 30-Year Mortgage Rate JUN/09 | | 6.81% | | |
| 4:00 AM | US | MBA Mortgage Applications JUN/09 | | -1.40% | | |
| 4:00 AM | US | MBA Mortgage Refinance Index JUN/09 | | 409.7 | | |
| 4:00 AM | US | MBA Mortgage Market Index JUN/09 | | 194.7 | | |
| 4:00 AM | US | MBA Purchase Index JUN/09 | | 151.7 | | |
| 5:30 AM | US | PPI MoM MAY | | 0.20% | -0.10% | 0.10% |
| 5:30 AM | US | Core PPI MoM MAY | | 0.20% | 0.20% | 0.10% |
| 5:30 AM | US | Core PPI YoY MAY | | 3.20% | 2.90% | 3.00% |
| 5:30 AM | US | PPI YoY MAY | | 2.30% | 1.50% | 2.10% |
| 7:30 AM | US | EIA Gasoline Stocks Change JUN/09 | | 2.746M | | |
| 7:30 AM | US | EIA Crude Oil Stocks Change JUN/09 | | -0.451M | | |
| 7:30 AM | US | EIA Distillate Stocks Change JUN/09 | | 5.075M | | |
| 7:30 AM | US | EIA Gasoline Production Change JUN/09 | | 0.094M | | |
| 7:30 AM | US | EIA Crude Oil Imports Change JUN/09 | | 1.623M | | |
| 7:30 AM | US | EIA Heating Oil Stocks Change JUN/09 | | -0.362M | | |
| 7:30 AM | US | EIA Refinery Crude Runs Change JUN/09 | | 0.482M | | |
| 7:30 AM | US | EIA Cushing Crude Oil Stocks Change JUN/09 | | 1.721M | | |
| 7:30 AM | US | EIA Distillate Fuel Production Change JUN/09 | | 0.203M | | |
| 8:30 AM | US | 17-Week Bill Auction | | 5.20% | | |
| 11:00 AM | US | Fed Interest Rate Decision | | 5.25% | 5.25% | 5.25% |
| 11:00 AM | US | FOMC Economic Projections | | | | |
| 11:00 AM | US | Interest Rate Projection - 1st Yr | | 4.30% | | |
| 11:00 AM | US | Interest Rate Projection - 2nd Yr | | 3.10% | | |
| 11:00 AM | US | Interest Rate Projection - Current | | 5.10% | | |
| 11:00 AM | US | Interest Rate Projection - Longer | | 2.50% | | |
| 11:30 AM | US | Fed Press Conference | | | | |
| 6:30 PM | CN | House Price Index YoY MAY | | -0.20% | | 0.50% |
| 7:00 PM | CN | Industrial Production YoY MAY | | 5.60% | 4.10% | 5.00% |
| 7:00 PM | CN | Retail Sales YoY MAY | | 18.40% | 13.90% | 12.00% |
| 7:00 PM | CN | Unemployment Rate MAY | | 5.20% | | 5.20% |
| 7:00 PM | CN | Fixed Asset Investment (YTD) YoY MAY | | 4.70% | 4.40% | 4.10% |
| 9:00 PM | ID | Balance of Trade MAY | | \$3.94B | \$3.2B | \$3.2B |
| 9:00 PM | ID | Exports YoY MAY | | -29.40% | | |
| 9:00 PM | ID | Imports YoY MAY | | -22.32% | -12.20% | |
| | CN | FDI (YTD) YoY MAY | | 2.20% | | 2% |
| | ID | Car Sales YoY MAY | | -28.80% | | |
| | CN | PBoC 1-Year MLF Announcement | | 2.75% | | 2.75% |
| Thursday June 15 2023 | | | Actual | Previous | Consensus | Forecast |
| 5:30 AM | US | Retail Sales MoM MAY | | 0.40% | -0.10% | 0.20% |
| 5:30 AM | US | Retail Sales Ex Autos MoM MAY | | 0.40% | 0.10% | 0.10% |
| 5:30 AM | US | Import Prices MoM MAY | | 0.40% | -0.60% | -0.40% |

| | | | | | | |
|---------------------|----|---|----------|----------|-----------|----------|
| 5:30 AM | US | Export Prices MoM MAY | 0.20% | 0% | -0.10% | |
| 5:30 AM | US | NY Empire State Manufacturing Index JUN | -31.8 | -16 | -15 | |
| 5:30 AM | US | Initial Jobless Claims JUN/10 | 261K | 250K | 275.0K | |
| 5:30 AM | US | Philadelphia Fed Manufacturing Index JUN | -10.4 | -13.5 | -13 | |
| 5:30 AM | US | Import Prices YoY MAY | -4.80% | | -5.30% | |
| 5:30 AM | US | Export Prices YoY MAY | -5.90% | | -6% | |
| 5:30 AM | US | Philly Fed Business Conditions JUN | -10.3 | | | |
| 5:30 AM | US | Philly Fed Employment JUN | -8.6 | | | |
| 5:30 AM | US | Philly Fed CAPEX Index JUN | 2.5 | | | |
| 5:30 AM | US | Philly Fed New Orders JUN | -8.9 | | | |
| 5:30 AM | US | Jobless Claims 4-week Average JUN/10 | 237.25K | | 242K | |
| 5:30 AM | US | Continuing Jobless Claims JUN/03 | 1757K | 1761K | 1785K | |
| 5:30 AM | US | Retail Sales Ex Gas/Autos MoM MAY | 0.60% | | 0.20% | |
| 5:30 AM | US | Retail Sales YoY MAY | 1.60% | | 1% | |
| 5:30 AM | US | Philly Fed Prices Paid JUN | 10.9 | | | |
| 6:15 AM | US | Industrial Production YoY MAY | 0.20% | | 0.10% | |
| 6:15 AM | US | Industrial Production MoM MAY | 0.50% | 0.10% | 0.20% | |
| 6:15 AM | US | Manufacturing Production MoM MAY | 1% | -0.10% | -0.20% | |
| 6:15 AM | US | Capacity Utilization MAY | 79.70% | 79.70% | 79.70% | |
| 6:15 AM | US | Manufacturing Production YoY MAY | -0.90% | | -0.30% | |
| 7:00 AM | US | Business Inventories MoM APR | -0.10% | 0.20% | 0.10% | |
| 7:00 AM | US | Retail Inventories Ex Autos MoM APR | 0.10% | -0.10% | -0.10% | |
| 7:30 AM | US | EIA Natural Gas Stocks Change JUN/09 | 118Bcf | | | |
| 8:30 AM | US | 8-Week Bill Auction | 5.12% | | | |
| 8:30 AM | US | 4-Week Bill Auction | 5.09% | | | |
| 9:00 AM | US | 15-Year Mortgage Rate JUN/14 | 6.07% | | | |
| 9:00 AM | US | 30-Year Mortgage Rate JUN/14 | 6.71% | | | |
| 1:00 PM | US | Net Long-term TIC Flows APR | \$133.3B | | | |
| 1:00 PM | US | Overall Net Capital Flows APR | \$56.7B | | | |
| 1:00 PM | US | Foreign Bond Investment APR | \$35.8B | | | |
| Friday June 16 2023 | | | Actual | Previous | Consensus | Forecast |
| 12:00 AM | US | Fed Bullard Speech | | | | |
| 4:45 AM | US | Fed Waller Speech | | | | |
| 7:00 AM | US | Michigan Consumer Sentiment Prel JUN | 59.2 | 60 | 60.8 | |
| 7:00 AM | US | Michigan Inflation Expectations Prel JUN | 4.20% | | 4% | |
| 7:00 AM | US | Michigan Current Conditions Prel JUN | 64.9 | 65.5 | 64 | |
| 7:00 AM | US | Michigan 5 Year Inflation Expectations Prel JUN | 3.10% | | 3.10% | |
| 7:00 AM | US | Michigan Consumer Expectations Prel JUN | 55.4 | 56.5 | 56 | |
| 10:00 AM | US | Baker Hughes Oil Rig Count JUN/16 | | | | |
| 10:00 AM | US | Baker Hughes Total Rig Count JUN/16 | | | | |
| Monday June 19 2023 | | | Actual | Previous | Consensus | Forecast |
| 7:00 AM | US | NAHB Housing Market Index JUN | | 50 | | 47 |
| 6:15 PM | CN | Loan Prime Rate 1Y | | 3.65% | | 3.65% |
| 6:15 PM | CN | Loan Prime Rate 5Y JUN | | 4.30% | | 4.30% |

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